



Lehman ABS Corporation
Home Equity Loan Asset-Backed Notes Series 2005-1

Report for Distribution dated Jan 27, 2025

Global Corporate Trust
<http://pivot.usbank.com/>





Lehman ABS Corporation
Home Equity Loan Asset-Backed Notes Series 2005-1
DISTRIBUTION PACKAGE

Distribution Date: Jan 27, 2025



TABLE OF CONTENTS

Statement to Certificateholders	Page 1
Remittance Summary Group	Page 5
Delinquency Report	Page 6
Delinquency Report 120 Days +	Page 7
REO Loan Detail Report	Page 8
Supplemental Information	Page 9

DATES

First Distribution Date: March 25, 2005
Settlement Date: March 11, 2005
Cutoff Date: February 01, 2005

PARTIES TO THE TRANSACTION

Servicer(s): Nationstar Mortgage LLC

Certificate Insurer(s): Ambac Assurance Corporation

Underwriter(s): Lehman Brothers Inc.

ADMINISTRATOR

Name: Edward Przybycien
Title: Account Administrator
Phone: 312.327.7535
Fax:
Email: edward.przybycien@usbank.com
Website: <https://pivot.usbank.com/>

The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





Lehman ABS Corporation
Home Equity Loan Asset-Backed Notes Series 2005-1
STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jan 27, 2025



Record Date Jan 24, 2025

Accrual Periods: Begin End
Libor Certificates Dec 26, 2024 Jan 26, 2025

Payment Detail:

Class	Note Rate (1)	Original Balance	Beginning Balance	Principal Paid	Interest Paid	Total Paid	Current Interest Shortfall	Realized Loss Allocated (Net)	Ending Balance
A	0.00000%	259,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	0.00000%	3,358,000.00	1,921,358.64	0.00	0.00	0.00	0.00	0.00	1,921,358.64
M-2	0.00000%	3,089,000.00	229,488.67	0.00	0.00	0.00	0.00	0.00	229,488.67
L	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B	0.00000%	268,634,084.59	140,722.40	0.00	0.00	0.00	0.00	0.00	136,495.90
R	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals:		265,947,000.00	2,150,847.31	0.00	0.00	0.00	0.00	0.00	2,150,847.31

(1) Reflects the application of Net Funds Cap

Amounts Per 1,000:

Class	Cusip	Beginning Balance	Principal Paid	Interest Paid	Realized Loss Allocated	Ending Balance
A	525170CG9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1	525170CC8	572.17350822	0.00000000	0.00000000	0.00000000	572.17350822
M-2	525170CD6	74.29222078	0.00000000	0.00000000	0.00000000	74.29222078
L	9ABSU1290	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B	525170CE4	0.52384417	0.00000000	0.00000000	0.00000000	0.50811088
R	9ABSU3247	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Index	Value
Adj. SOFR	4.45322%



Lehman ABS Corporation
Home Equity Loan Asset-Backed Notes Series 2005-1

STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jan 27, 2025



Interest Detail:

Class	Note Rate	Interest Payment Amount (1)	Allocation of Net PPIS & Relief Act	Basis Risk	Basis Risk Paid	Basis Risk Unpaid	Interest Carry Forward Amount Paid	Total Interest Paid	Outstanding Carryforward Interest	Net Cap Rate in Effect Yes/No
A	4.63322%	0.00	0.00	5,682.33	0.00	5,682.33	0.00	0.00	0.00	No
M-1	7.45322%	536,409.38	0.00	714,160.26	0.00	714,160.26	0.00	0.00	536,409.38	Yes
M-2	7.45322%	56,855.24	0.00	78,305.99	0.00	78,305.99	0.00	0.00	56,855.24	Yes
L	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
B	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No

(1) Includes interest shortfalls from previous payments dates

Applied Loss Detail:

Class	Beginning Outstanding Loss Amount	Loss Recovery Applied	Loss Amount Paid	Current Applied Loss Amount	Ending Outstanding Loss Amount (2)
A	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
L	0.00	0.00	0.00	0.00	0.00
B	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00

(2) Includes accrued interest on prior deferred amounts on Senior Bonds.



Lehman ABS Corporation
Home Equity Loan Asset-Backed Notes Series 2005-1

STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jan 27, 2025



ACCOUNT ACTIVITY

Insurance Reimbursement Information:

Prior Insurer Reimbursement Amount:	0.00
Plus: Interest on Prior Insurer Reimbursement Amount:	0.00
Plus: Current Insured Amount paid by Insurer:	0.00
Less: Current Insurer Reimbursement Amount paid:	0.00
Outstanding Insurer Reimbursement Amount Due:	0.00

Insurance Information:

	Principal	Class A (39538WCZ9)		Total
		Interest		
Prior Unpaid Insured Amount:	0.00	0.00		0.00
Plus: Current Insured Amount due Trust	0.00	0.00		0.00
Less: Current Insured Amount paid by Insurer	0.00	0.00		0.00
Less: Coverage from Waterfall	0.00	0.00		0.00
Outstanding Insured Amount Due:	0.00	0.00		0.00

Miscellaneous:

	Total
Advances required to be made by Servicer	Not Provided By Servicer
Advances actually made by Servicer	Not Provided By Servicer
Borrower draws	0.00
Additional Balance Advance Amount	0.00
Interest on Additional Balance Advance Amount	0.00
Additional Balances	0.00
Funds Shortfall	0.00
HAMP investor incentive, cost share, and depreciation funds	0.00

Reconciliation:

Available funds (A):	
Servicer remittance	5,611.34
Settlement Payment	0.00
Class A Insured Payment	0.00
Withdrawal from Class Reserve Fund	0.00
	5,611.34
Distributions (B):	
Trustee Fee	0.00
Owner Trustee Fee	0.00
Trust Expenses	5,611.34
Insurance Premium	0.00
Insurance Reimbursement	0.00
Total Interest Distributed	0.00
Total Principal Distributed	0.00
	5,611.34
(A) - (B):	0.00

Accrued and Unpaid Trust Expenses	42,913.40
-----------------------------------	-----------



Lehman ABS Corporation
Home Equity Loan Asset-Backed Notes Series 2005-1
STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jan 27, 2025



CREDIT ENHANCEMENT AND TRIGGERS

Events/Cycles:

Master Servicer Termination	No
Event of Servicer Termination	No
Insurer Default	No
Rapid Amortization Event	Yes
Rapid Amortization Period in Effect	Yes
Managed Amortization Period in Effect	No

Factual Information:

Cumulative Losses (% Orig Pool)	3.71%
Cumulative Losses (% Cur Pool)	7295.49%
Cumulative Losses 12 Mo. Rolling Avg (% Orig Pool)	3.73%
Six-Month Rolling Delinquency Rate	0.00%
3 Largest Outstanding Principal Balance	101,065.20

Overcollateralization:

Specified Overcollateralization Amount	1,343,170.42
Overcollateralization Amount	0.00
Overcollateralization Deficiency Amount	1,343,170.42
Overcollateralization Release Amount	0.00

Excess Cashflow Distributions:

Excess available cashflow (A includes OC release):	(A):	0.00
1) as additional principal to certificates		0.00
2) amounts to various parties		0.00
3) Basis Risk Payments		0.00
4) Remaining Amounts to L and B		0.00
	(B):	0.00
	(A)-(B):	0.00



Lehman ABS Corporation
Home Equity Loan Asset-Backed Notes Series 2005-1
COLLATERAL / REMITTANCE SUMMARY - GROUP

Distribution Date: Jan 27, 2025



<u>POOL BALANCE INFORMATION:</u>	
Beginning Balance	140,722.40
Less: Principal Remittance	4,226.50
Plus: Negative Amortization	0.00
Plus: Draws (If Applicable)	0.00
Less: Net Realized Losses	0.00
Ending Balance	136,495.90
<u>PRINCIPAL REMITTANCE:</u>	
Scheduled Principal	3,483.91
Prepayments	0.00
Curtailments	742.59
Net Liquidation Proceeds	0.00
Repurchase Principal	0.00
Total Principal Remittance (A)	4,226.50
<u>INTEREST REMITTANCE:</u>	
Gross Interest	1,384.84
Less: Total Retained Fees	0.00
Less: Deferred Interest	0.00
Less: Relief Act Interest Shortfall	0.00
Less: Net Prepayment Interest Shortfall	0.00
Less: Net Nonrecoverable Advances	0.00
Less: Interest Loss	0.00
Net Interest Remittance From Servicer(s) (B)	1,384.84
Prepayment Premiums (C)	0.00
Other Funds (D)	0.00
<u>REMITTANCE TO TRUST (A+B+C+D):</u>	<u>5,611.34</u>
<u>OTHER INFORMATION:</u>	
Beginning Loan Count	7
Ending Loan Count	7
Ending Pool Factor	0.0005081109
Weighted Average Coupon	7.80419%
Weighted Average Net Coupon	7.30419%
Weighted Average Maximum Net Coupon	17.50000%
Liquidated Loans - Balance	0.00
Negative Amortization - Count	0
Negative Amortization - Balance	0.00
Substitution In Loans	0.00
Substitution Out Loans	0.00
Substitution Adjustment - Principal	0.00
Loans w/ Prepayment Penalties - Balance	0.00
Loans w/ Prepayment Penalties - Count	0
Repurchase Loans - Count	0
Subsequent Recoveries	0.00
<u>NON-RETAINED FEES:</u>	
Excess Servicing Fee	0.00
<u>RETAINED FEES:</u>	
Servicing Fee	0.00
LPMI	0.00
Special Servicing Fee	0.00
Additional Master Servicing Fee	0.00
Backup Servicing Fee	0.00
Supplemental Insurance Fee	0.00
Retained Interest	0.00



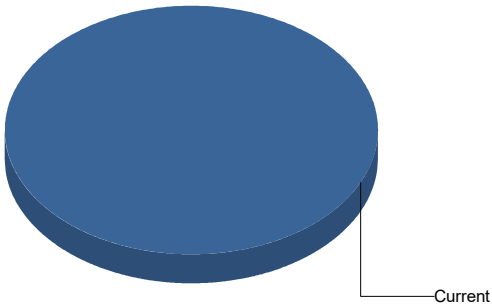
Lehman ABS Corporation
Home Equity Loan Asset-Backed Notes Series 2005-1

DELINQUENCY SUMMARY REPORT

Distribution Date: Jan 27, 2025



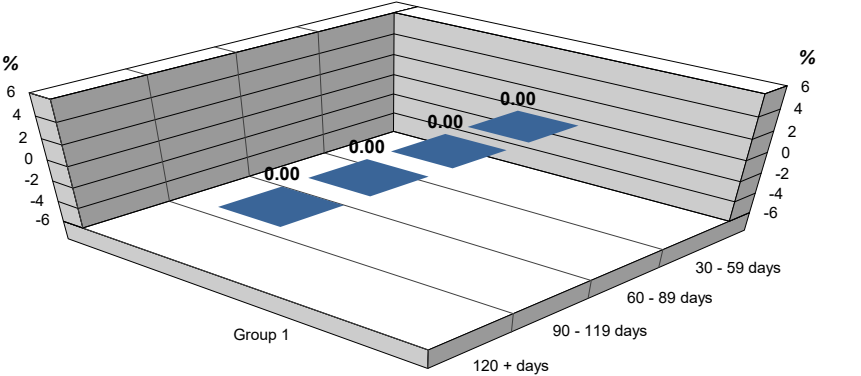
		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	7	0	0	0	0	7
	Sched Bal	136,495.90	0.00	0.00	0.00	0.00	136,495.90
	Percentage*	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Actual Bal	136,495.90	0.00	0.00	0.00	0.00	136,495.90
Bankruptcy	Loan Count	0	0	0	0	0	0
	Sched Bal	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Actual Bal	0.00	0.00	0.00	0.00	0.00	0.00
Foreclosure	Loan Count	0	0	0	0	0	0
	Sched Bal	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Actual Bal	0.00	0.00	0.00	0.00	0.00	0.00
REO	Loan Count	0	0	0	0	0	0
	Sched Bal	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Actual Bal	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	Loan Count	7	0	0	0	0	7
	Sched Bal	136,495.90	0.00	0.00	0.00	0.00	136,495.90
	Percentage*	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Actual Bal	136,495.90	0.00	0.00	0.00	0.00	136,495.90



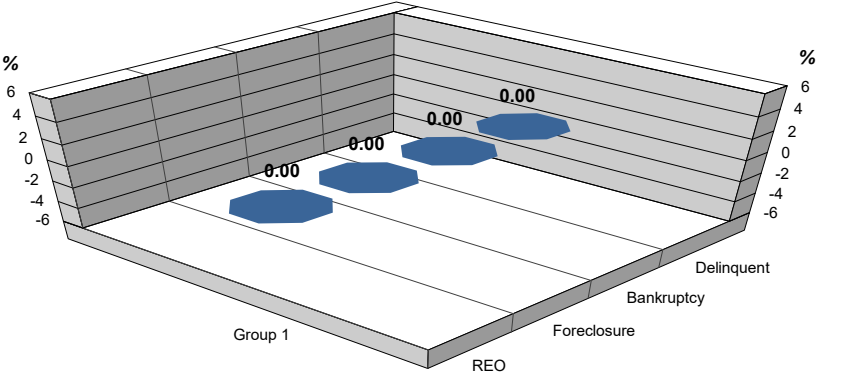
Current	100.0%
30 - 59 days	0.0%
60 - 89 days	0.0%
90 - 119 days	0.0%
120 + days	0.0%
Total:	100.0%

* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%
Bankruptcy	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%
TOTAL	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%



Distribution of Delinquencies By Group and Days. (total 100%)



Distribution of Delinquencies By Group and Status Type. (total 100%)

* Percentages are based on scheduled balance as a percent of total delinquent scheduled balance.



Lehman ABS Corporation
Home Equity Loan Asset-Backed Notes Series 2005-1
DELINQUENCY SUMMARY 120+ DAYS BREAKDOWN REPORT

Distribution Date: Jan 27, 2025



		< 120 days	120 - 149 days	150 - 179 days	180 - 269 days	270 - 359 days	360 + days	TOTAL
Delinquent	Loan Count	7	0	0	0	0	0	7
	Sched Bal	136,495.90	0.00	0.00	0.00	0.00	0.00	136,495.90
	Percentage*	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Actual Bal	136,495.90	0.00	0.00	0.00	0.00	0.00	136,495.90
Bankruptcy	Loan Count	0	0	0	0	0	0	0
	Sched Bal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Actual Bal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreclosure	Loan Count	0	0	0	0	0	0	0
	Sched Bal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Actual Bal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REO	Loan Count	0	0	0	0	0	0	0
	Sched Bal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Actual Bal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	Loan Count	7	0	0	0	0	0	7
	Sched Bal	136,495.90	0.00	0.00	0.00	0.00	0.00	136,495.90
	Percentage*	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Actual Bal	136,495.90	0.00	0.00	0.00	0.00	0.00	136,495.90

* Percentages are based on scheduled balance as a percent of total pool scheduled balance.



None

Loan Number	Original Balance	Ending Balance	Rate %	Next Due Date	Orig Term	New REO?	Book Value	State	Lien	Scheduled Principal	REO Date	Actual Ending Balance (UPB)
Total:												



Lehman ABS Corporation
Home Equity Loan Asset-Backed Notes Series 2005-1
SUPPLEMENTAL INFORMATION

Distribution Date: Jan 27, 2025



Notice Date

July 1, 2023

Notes

As has been widely reported, LIBOR ceased to be available after June 30, 2023. Accordingly, with respect to this transaction, LIBOR has been replaced, or will be replaced at the applicable time, with a new SOFR-based benchmark pursuant to the contractual terms and/ or the Adjustable Interest Rate (LIBOR) Act and related regulation promulgated by the Board of Governors of the Federal Reserve System (together such Act and regulations, the "Federal LIBOR Law"). To the extent this report includes terms from the transaction's governing documents that reference LIBOR, such references should be deemed references to the applicable replacement index, subject to conforming changes made to the contractual terms, if any, in connection with the replacement of LIBOR. Information regarding the LIBOR transition and the Federal LIBOR Law is readily available in the public domain.