



## New Century Home Equity Loan Trust 2001-NC1

Report for Distribution dated Jan 21, 2025

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**DISTRIBUTION PACKAGE**

Distribution Date: Jan 21, 2025

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**DATES**

**First Distribution Date:** June 20, 2001

**Settlement Date:** May 30, 2001

**Cutoff Date:** May 01, 2001

**PARTIES TO THE TRANSACTION**

**Servicer(s):** Ocwen Loan Servicing, LLC

**Certificate Insurer(s):** Mortgage Guaranty Insurance Corp.

**Underwriter(s):** Salomon Smith Barney Inc.

**ADMINISTRATOR**

**Name:** Guadalupe Gannett

**Title:** Account Administrator

**Phone:** 651.665.5011

**Fax:**

**Email:** [guadalupe.gannett@usbank.com](mailto:guadalupe.gannett@usbank.com)

**Website:** <https://pivot.usbank.com/>

The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





## STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jan 21, 2025

Class	Cusip	Original Certificate Face Value	Beginning Certificate Balance(1)	Principal Distribution	Interest Distribution(2)	Total Distribution	Allocated Realized Losses	Ending Certificate Balance
A	64352VBX8	343,168,000.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	64352VBY6	16,160,000.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	64352VBZ3	9,506,000.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	64352VCA7	8,555,000.00	3,255,680.71	14,234.01	9,597.21	23,831.22	0.00	3,241,446.70
A-IO	64352VCB5	38,024,171.00	8,118,074.31	0.00	0.00	0.00	0.00	8,118,074.31
CE	N/A	2,852,612.73	0.00	0.00	0.00	0.00	0.00	0.00
P	N/A	100.00	100.00	0.00	0.00	0.00	0.00	100.00
R-III	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		380,241,712.73	3,255,780.71	14,234.01	9,597.21	23,831.22	0.00	3,241,546.70

## AMOUNTS PER \$1,000 UNIT

## PASS THROUGH RATES

Class	Principal Distribution	Interest Distribution	Total Distribution	Realized Losses	Ending Certificate Balance	Original Pass-Through Interest Rate	Current Pass-Through Interest Rate	Next Pass-Through Interest Rate*
A	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	4.35375%	3.31632%	3.53740%
M-1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	4.76375%	3.31632%	3.53740%
M-2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	5.16375%	3.31632%	3.53740%
M-3	1.66382350	1.12182466	2.78564816	0.00000000	378.89499708	7.00000%	3.53740%	3.53740%
A-IO	0.00000000	0.00000000	0.00000000	0.00000000	213.49773306	6.50000%	0.00000%	
CE	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000%	0.00000%	
P	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000	NA	NA	

\* Estimated

(1) The Class CE Certificates accrue interest on a Notional Balance equal to the Aggregate REMIC II Principal Balance.

(2) The Class P Certificates do not accrue interest. Amounts appearing as Interest Distributions represent payments of Prepayment Charges.



Distribution Date: Jan 21, 2025

[illegible]



## STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jan 21, 2025

Section 4.02 (xi.)  
REALIZED LOSSES

Realized Losses that were incurred during the related Prepayment Period	
Total Realized Losses	0.00
Which Include:	
Bankruptcy Losses	0.00
Cumulative Realized Losses	14,233,257.37

Section 4.02 (xii.)  
EXTRAORDINARY TRUST FUND EXPENSES

Extraordinary Trust Fund Expenses withdrawn from the Collection Account or Distribution Account that caused a reduction of the Available Distribution Amount:	942.79
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Section 4.02 (xiii.)  
CERTIFICATE PRINCIPAL BALANCES

See Page 1

Section 4.02 (xiv.)  
CERTIFICATE FACTOR

	Certificate Factor
Class A	0.00000000
Class M-1	0.00000000
Class M-2	0.00000000
Class M-3	0.37889500
Class A-IO	1.00000000
Class CE	0.00000000

Section 4.02 (xv.)  
INTEREST DISTRIBUTION AMOUNTS

Class	Interest Distribution Amount	Reduction from the Allocation of:			
		Interest Carry Forward Amount	Realized Losses	Prepayment Interest Shortfalls	Relief Act Interest Shortfalls
A	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	85,836.76	0.00	0.00	0.00
M-3	9,597.21	1,058,500.93	0.00	0.00	0.00
A-IO	0.00	0.00	0.00	0.00	0.00
CE	0.00	NA	0.00	0.00	0.00
TOTAL	9,597.21	1,144,337.69	0.00	0.00	0.00

Section 4.02 (xvi.)  
PREPAYMENT INTEREST  
SHORTFALLS

Prepayment Interest Shortfalls not covered by the Servicer	0.00
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## Section 4.02 (xvii.)

Relief Act Interest Shortfall	0.00
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## Section 4.02 (xviii.)

Required Overcollateralized Amount	1,901,209.00
Credit Enhancement Percentage	109.61485%

## Section 4.02 (xix.)

Overcollateralization Increase Amount	0.00
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## Section 4.02 (xx.)

Overcollateralization Reduction Amount	\$0.00
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Section 4.02 (xxi.)  
PASS THROUGH RATE

See page 1



## STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jan 21, 2025

Section 4.02 (xxii.)

LOSS SEVERITY PERCENTAGE

<u>Loan #</u>	<u>Percentage</u>	<u>Loan #</u>	<u>Percentage</u>
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Section 4.02 (xxiii.)

AGGREGATE LOSS SEVERITY PERCENTAGE

30.99537%

PERFORMANCE MEASURES

Net Monthly Excess Cash Flow	0.00
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Delinquency Percentage	5.13746%
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Stepdown Date Occurrence	YES
Trigger Event Occurrence	NO

Section 4.02 (xxiv.)

PMI POLICY

	<u>Amount</u>	<u>Number of Loans</u>
Payments Received under PMI Policy during related Prepayment Period	0.00	0
Cumulative Payments Received under PMI Policy	0.00	0

	<u>Amount</u>	<u>Number of Loans</u>
Claims Made and Denied under PMI Policy during related Prepayment Period	0.00	0
Cumulative Claims made and Denied under PMI Policy	0.00	0

	<u>Paid</u>	<u>Unpaid</u>
PMI Insurer Fee	2,189.92	0.00
Trustee Fee	33.60	0.00

ADDITIONAL DELINQUENCY REPORTING

Delinquency			
Delinquency Category	Loan Count	Stated Balance	% of Total
0	52	2,950,761.84	99.34860%
30	0	0.00	0.00000%
60	0	0.00	0.00000%
90	0	0.00	0.00000%
FC	1	19,347.43	0.65140%
REO	0	0.00	0.00000%
Total	53	2,970,109.27	100.00000%

\*The above amounts include Bankruptcies. Total Bankruptcies for the period were:

BK	0	0.00	0.00000%
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## STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Jan 21, 2025

## DISTRIBUTION SUMMARY AND RECONCILIATION: Priorities in 4.01(a)(2)

Total Remittance from Servicer	26,957.99
Initial Deposit	0.00
Deposits from Pre-Funded Account	0.00
MGIC Income	39.54
Deposits from Interest Coverage Account	0.00
Total Amounts Available for Distribution	26,997.53

## Amounts Distributed:

Trust Expense	942.79
Trustee Fees	33.60
PMI Insurer Fee	2,189.92
Interest Distributions	
Class A	0.00
Class A-IO	0.00
Class M-1	0.00
Class M-2	0.00
Class M-3	9,597.21
Class CE	0.00
Class P (prepayment charges)	0.00
Class R-I	0.00
Class R-II	0.00
Class R-III	0.00

## Principal Distributions:

Class A	0.00
Class M-1	0.00
Class M-2	0.00
Class M-3	14,234.01
Class CE	0.00
Class P	0.00

<b>A) Total Amounts Distributed</b>	26,997.53
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<b>B) Available Distribution Amount</b>	26,997.53
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<b>Difference (A) - (B)</b>	0.00
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Extra PMI Taxes KY	0.00
Extra PMI Taxes WV	0.00

HAMP investor incentive, cost share and depreciation funds: (included in remittance and available funds)	0.00
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Accrued and Unpaid Trust Expenses	0.00
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SUPPLEMENTAL INFORMATION

Distribution Date: Jan 21, 2025



Notice Date

Notes

Ocwen Financial Corporation or certain of its affiliates or subsidiaries (collectively, "Ocwen"), as servicer or subservicer of the mortgage loans subject to this transaction, has granted certain borrowers a deferral for payments of principal, interest, and/or taxes/insurance in connection with the COVID-19 pandemic. All amounts related to such COVID-19 deferrals are presently being treated as principal losses on the securities. This loss treatment is provisional at this time. U.S. Bank continues to be in contact with Ocwen concerning COVID-19 deferrals, and the reporting and/or treatment of such amounts may be subject to change or adjustment in connection with further guidance received from Ocwen, including any additional information or related developments. For additional information, please refer to Ocwen's reported loan level data (where available) and U.S. Bank's informational notice (accessed at <https://pivot.usbank.com/wmss/web/pivot/home>, or <https://usbtrustgateway.usbank.com/portal/login.do>).