



C-BASS Bond Securitization Trust 2003-1

Report for Distribution dated Mar 25, 2024



DISTRIBUTION PACKAGE

Distribution Date: Mar 25, 2024

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DATES

First Distribution Date: December 25, 2003

Settlement Date: December 10, 2003

Cutoff Date: December 01, 2003

PARTIES TO THE TRANSACTION

Servicer(s): Ocwen Loan Servicing, LLC

Certificate Insurer(s):

Underwriter(s):

ADMINISTRATOR

Name: Kimberley Trego

Title: Account Administrator

Phone: 651-466-5124

Fax:

Email: kimberley.trego@usbank.com

Address: 60 Livingston Ave. , St Paul, MN 55107

Website: <https://pivot.usbank.com/>

The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Mar 25, 2024



Distribution Date: March 25, 2024

Class	Original Certificate Face Value	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Total Distribution	Net Rate Carryover Distributed	Remaining Net Rate Carryover Amount	Allocable Loss Amount	Ending Certificate Balance
A-1	78,075,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	17,623,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	14,785,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	11,830,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	9,970,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	4,057,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X*	11,446,183.10	282,084.74	0.00	17,611.38	17,611.38	NA	NA	NA	280,317.04
Total	136,340,000.00	0.00	0.00	17,611.38	17,611.38	0.00	0.00	0.00	0.00

* Notional Balance

AMOUNTS PER \$1,000 UNIT

Class	Cusip	Principal Distribution	Interest Distribution	Class Interest Carryover Amount	Total Distribution	Remaining Int Carryover Amount	Allocable Loss Amount	Ending Certificate Balance	Current Pass Through Interest Rate
A-1	09788RAA7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	4.54122%
A-2	09788RAB5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	4.54122%
M-1	09788RAC3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	4.54122%
M-2	09788RAD1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	4.54122%
B-1	09788RAE9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	4.54122%
B-2	09788RAF6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	4.54122%
X*	NA	0.00000000	1.53862461	0.00000000	1.53862461	0.00000000	0.00000000	24.49000139	NA



STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Mar 25, 2024

**Payment Statement**

Pooling and Servicing Agreement, Dated as of December 10, 2003

i)	Distributions to the Holders	See Page 1	
ii)	Class X Distributable Amount	See Page 1	
iii)	Overcollateralization Amount (before distributions)		297,306.44
	Overcollateralization Release Amount		16,989.40
	Overcollateralization Deficiency		441,624.48
	Overcollateralization Target Amount		738,930.92
	Overcollateralization Amount (after distributions)		280,317.04
	Monthly Excess Interest		621.98
	Monthly Excess Cashflow Amount		17,611.38
iv)	Servicing Fee		126.95
v)	Advances		875.11
	Timing Advances		875.11
vi)	Beginning Pool Principal Balance		282,084.74
	Ending Pool Principal Balance		280,317.04
vii)	Ending Loan Count		18
	Weighted average remaining term of the Mortgage Loans		81.91
	Weighted average Mortgage Rate of the Mortgage Loans		5.50005%

viii) Delinquency And Foreclosure Information:

	All Categories		Bankruptcy		Foreclosure	
	Number	Balance	Number	Balance	Number	Balance
Current	17.00	275,288.32	0.00	0.00	0.00	0.00
30 days Delinquent:	0.00	0.00	0.00	0.00	0.00	0.00
60 days delinquent:	0.00	0.00	0.00	0.00	0.00	0.00
90 days delinquent:	0.00	0.00	0.00	0.00	0.00	0.00
120+ days delinquent:	1.00	5,028.72	0.00	0.00	0.00	0.00

ix)	Loans that became REO properties	(see page 5)
x)	Total Book Value of REO Properties:	(see page 5)

STATEMENT TO CERTIFICATEHOLDERS

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xi)	Principal Prepayments made during Due Period	413.38
xii)	Current Period Prepayment Penalties	0.00
	Aggregate Prepayment Penalties	197,147.68
	Prepayment Penalties allocable to Class X	197,147.68
xiii)		
	Current Realized Losses	(15,221.70)
	Cumulative Realized Losses	20,205,955.69
xiv)	Ending Certificate Principal Balances and Realized Loss Allocations	See Page 1
xv)	Accrued Certificate Interest	See Page 1
xvi)	Reserved	
xvii)	Prepayment Interest Shortfalls (not covered by the servicer)	0.00
xviii)	Trustee Fee	3.29
	Trust Expense	334.86
	Accrued and Unpaid Trust Expenses	0.00



STATEMENT TO CERTIFICATEHOLDERS

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xix)	Basis Risk Reserve Fund	
	Beginning Balance	0.00
	Basis Risk Reserve Fund Deposit	0.00
	Ending Balance	0.00
	Investment Earnings	0.00
	Required Risk Reserve Fund Amount	5,000.00
xx)	Net Rate Carryover Amounts	See Page 1
xxi)	Overcollateralization Deficiency After Distribution of Principal	458,613.88
xxii)	Is Trigger Event in effect?	NO
	Cumulative Loss Percentage of Original Pool Balance	13.67%
xxiii)	Available Funds	
	Scheduled Interest Net of Servicing Fees and RAIF	960.13
	Scheduled Principal	1,354.32
	Unscheduled Principal	15,635.08
	Available Funds	17,949.53
xxiv)	Offered Certificates Pass-Through Rates	See Page 1
xxv)	Liquidation Report	See Page 6
xxvi)	Mortgage Loans Purchased by the Seller or Servicer	0.00
xxvii)	Mortgage Loans Re-Purchased by the Servicer (Per PSA Section 3.16)	0.00

Libor Information

LIBOR

Original	Current Period
1.17000%	N/A



STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Mar 25, 2024

DISTRIBUTION SUMMARY AND RECONCILIATION:

Amounts to be Withdrawn from the Collection Account:	17,949.53
Investment Earnings on: LIBOR Carryover Account	0.00
Interest Reserve Account	0.00
Interest Reserve Withdrawal Amount	0.00
Interest Reserve Release Amount	0.00
refund of Custodial Fees	0.00
Withdrawal from Basis Risk Reserve Fund	0.00
Amount Available for Distributions	17,949.53

Amounts Distributed pursuant to 4.01, 4.02, and 4.03.

Trustee Fee	3.29
Trust Expense(1)	334.86
A-1	0.00
A-2	0.00
M-1	0.00
M-2	0.00
B-1	0.00
B-2	0.00
X	17,611.38
Required Interest Reserve Account Deposit	0.00
LIBOR Carryover Fund Deposit	0.00
Excess Remittance to Class R	0.00

Total Amount Distributed - A	17,949.53
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Amount Available - B	17,949.53
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Difference A & B	0.00
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HAMP investor incentive, cost share and depreciation funds	0.00
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(1) In connection with the bankruptcy of Credit-Based Asset Servicing and Securitization LLC and certain of its affiliates ("C-BASS"), filed in the United States Bankruptcy Court for the Southern District of New York as Case No. 10-16040, the Liquidation Trustee has made a final bankruptcy claim distribution to the trust. The distribution amount reflected herein also includes a remittance of funds previously withheld to cover potential expenses to this trust in connection with the related C-BASS bankruptcy proof of claim and other related matters (462.31) .



COLLATERAL / REMITTANCE SUMMARY - GROUP

Distribution Date: Mar 25, 2024



<u>POOL BALANCE INFORMATION:</u>	
Beginning Balance	282,084.74
Less: Principal Remittance	16,989.40
Plus: Negative Amortization	0.00
Plus: Draws (If Applicable)	0.00
Less: Net Realized Losses	-15,221.70
Ending Balance	280,317.04
<u>PRINCIPAL REMITTANCE:</u>	
Scheduled Principal	1,354.32
Prepayments	0.00
Curtailements	413.38
Net Liquidation Proceeds	15,221.70
Repurchase Principal	0.00
Total Principal Remittance (A)	16,989.40
<u>INTEREST REMITTANCE:</u>	
Gross Interest	1,105.40
Less: Total Retained Fees	126.95
Less: Deferred Interest	0.00
Less: Relief Act Interest Shortfall	0.00
Less: Net Prepayment Interest Shortfall	0.00
Less: Net Nonrecoverable Advances	18.32
Less: Interest Loss	0.00
Net Interest Remittance From Servicer(s) (B)	960.13
Prepayment Premiums (C)	0.00
Other Funds (D)	0.00
<u>REMITTANCE TO TRUST (A+B+C+D):</u>	<u>17,949.53</u>
<u>OTHER INFORMATION:</u>	
Beginning Loan Count	18
Ending Loan Count	18
Ending Pool Factor	0.0019031671
Weighted Average Coupon	5.50459%
Weighted Average Net Coupon	4.86559%
Weighted Average Maximum Net Coupon	4.86559%
Liquidated Loans - Balance	0.00
Negative Amortization - Count	0
Negative Amortization - Balance	0.00
Substitution In Loans	0.00
Substitution Out Loans	0.00
Substitution Adjustment - Principal	0.00
Loans w/ Prepayment Penalties - Balance	0.00
Loans w/ Prepayment Penalties - Count	0
Repurchase Loans - Count	0
Subsequent Recoveries	15,221.70
<u>NON-RETAINED FEES:</u>	
Excess Servicing Fee	0.00
<u>RETAINED FEES:</u>	
Servicing Fee	126.95
LPMI	0.00
Special Servicing Fee	0.00
Additional Master Servicing Fee	0.00
Backup Servicing Fee	0.00
Supplemental Insurance Fee	0.00
Retained Interest	0.00



REO LOAN DETAIL REPORT

Distribution Date: Mar 25, 2024

None

Loan Number	Original Balance	Ending Balance	Rate %	Next Due Date	Orig Term	New REO?	Book Value	State	Lien	Scheduled Principal	REO Date	Actual Ending Balance (UPB)
Total:												

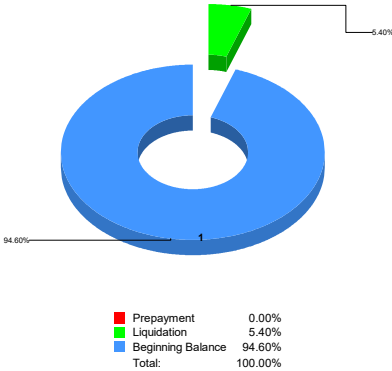


PREPAYMENT & LIQUIDATION LOAN DETAIL REPORT

Distribution Date: Mar 25, 2024



		Original Balance	Prepayments Incl Curtail	Liquidation	Group Begin Balance
Count	3	86,715.00	0.00	15,221.70	282,084.74



Loan Num	Original Balance	Beginning Balance	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severit	Prepay Penalty	State	Lien
8850919	33,000.00	0.00	0.00	0.00	14,930.40	-14,930.40	0.00	Liquidation	10/30/2023		0.000%		0.00	MI	
8850927	28,685.00	0.00	0.00	0.00	81.30	-81.30	0.00	Liquidation	03/27/2013		0.000%		0.00	IL	
8866337	25,030.00	0.00	0.00	0.00	210.00	-210.00	0.00	Liquidation	11/18/2015		0.000%		0.00	OH	
Total:	3	86,715.00	0.00	0.00	15,221.70	-15,221.70	0.00						0.00		



SUPPLEMENTAL INFORMATION

Distribution Date: Mar 25, 2024



Notice Date

Notes

Ocwen Financial Corporation or certain of its affiliates or subsidiaries (collectively, "Ocwen"), as servicer or subservicer of the mortgage loans subject to this transaction, has granted certain borrowers a deferral for payments of principal, interest, and/or taxes/insurance in connection with the COVID-19 pandemic. All amounts related to such COVID-19 deferrals are presently being treated as principal losses on the securities. This loss treatment is provisional at this time. U.S. Bank continues to be in contact with Ocwen concerning COVID-19 deferrals, and the reporting and/or treatment of such amounts may be subject to change or adjustment in connection with further guidance received from Ocwen, including any additional information or related developments. For additional information, please refer to Ocwen's reported loan level data (where available) and U.S. Bank's informational notice (accessed at <https://pivot.usbank.com/wmss/web/pivot/home>, or <https://usbtrustgateway.usbank.com/portal/login.do>).