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I. Principal Parties to the Transaction	
Issuing Entity	Nelnet Student Loan Trust 2015-2
Depositor	Nelnet Student Loan Funding II, LLC
Sponsor	Nelnet, Inc.
Master Servicer	National Education Loan Network, Inc. ("NELN") Arranges for and oversees the performance of the Subservicer with respect to the trust's student loans. If the Master Servicer breaches any covenant under the master servicing agreement with respect to a trust's student loan, generally it has to cure the breach, purchase that student loan or reimburse the trust for losses resulting from the breach. The Master Servicer is paid a monthly servicing fee and is also entitled to receive a carry-over servicing fee for the performance of these services.
Subservicers	Nelnet, Inc. and Pennsylvania Higher Education Assistance Agency ("PHEAA").
Administrator	National Education Loan Network, Inc. ("NELN") On each monthly servicing payment date and on each distribution date, directs the Indenture Trustee to make the required distributions from the funds established under the indenture. In addition, prepares, based on periodic data received from the Subservicer, and provides quarterly and annual distribution statements to the Eligible Lender Trustee and the Indenture Trustee and any related federal income tax reporting. The Administrator is compensated quarterly for the performance of these services.
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association Acts for the benefit of and to protect the interests of the noteholders and represents their interests in the exercise of their rights under the indenture, and acts as paying agent for the notes. The Indenture Trustee is compensated monthly for these services.
Delaware Trustee	Citicorp Trust - Delaware, N.A. Nelnet Student Loan Trust 2015-2 is a Delaware statutory trust formed by Nelnet Student Loan Funding II, LLC pursuant to a trust agreement by and between Nelnet Student Loan Funding II, LLC, as Depositor and initial certificateholder, and Citicorp Trust - Delaware, N.A., as Delaware Trustee. The trust was created for the purpose of facilitating the financing of student loans and other financial assets, and to engage in activity in connection therewith. The Delaware Trustee receives an annual fee and will continue to do so for the life of this trust.
II. Explanations / Definitions / Abbreviations	
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest benefit and special allowance payments, investment income, and guarantor claim payments. Expenses are paid from these monies on a monthly basis (including but not limited to the fees mentioned under "Principal Parties", above, along with principal and interest payments). Any resultant amount (generally occurring after parity equals or exceeds 102.50% and the principal shortfall is satisfied), flows from the trust to the Depositor.
Record Date	With respect to a distribution date, the close of business on the day preceding such monthly distribution date.
Claim Write-Offs	Amounts not reimbursed by the government guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- the annualized, compounded SMM (Single Month Mortality) rate. In any given month, the SMM measures the percentage of the beginning pool balance that was paid back earlier than scheduled.
Principal Shortfall	On each monthly distribution date other than the final maturity date of the notes, the 'principal distribution amount' is defined as the amount by which (a) the aggregate outstanding principal balance of the notes immediately prior to such distribution date exceeds (b) the Adjusted Pool Balance for that distribution date less the Specified Overcollateralization Amount. The 'Adjusted Pool Balance' is defined as the sum of the pool balance and money and investments held in the Reserve Fund and the Capitalized Interest Fund as of the last day of the applicable collection period. The 'Specified Overcollateralization Amount' is defined as the greater of (i) the product of the Adjusted Pool Balance for that distribution date and 2.50% or (ii) \$2,000,000. On the final maturity date for the notes, the amount necessary to reduce the aggregate principal amount of the notes to zero is the required principal payment. Therefore, the principal shortfall generally represents the variance between the 'principal distribution amount' and the funds available after payment of noteholders' interest and certain fees and expenses.
Parity Ratio	Represents the comparison between certain assets of the trust and certain liabilities of the trust. Generally, when the Parity Ratio equals or exceeds 102.50% and the principal shortfall is satisfied, excess earnings are allowed to be released from the trust and flow to the Depositor.
Total Note Factor/ Note Pool Factor	Represents the remaining portion of the original debt (aggregate basis/tranche basis).

III. Deal Parameters

A. Student Loan Portfolio Characteristics												
	06/30/2020		Activity		07/31/2020							
i. Portfolio Principal Balance	\$	288,472,774.36	\$	(2,395,867.01)	\$	286,076,907.35						
ii. Interest Expected to be Capitalized		4,355,641.68				4,035,266.64						
iii. Pool Balance (i + ii)	\$	292,828,416.04				290,112,173.99						
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)	\$	293,553,518.24				290,834,173.99						
v. Other Accrued Interest	\$	11,444,213.27			\$	11,250,223.21						
vi. Weighted Average Coupon (WAC)		6.384%				6.374%						
vii. Weighted Average Remaining Months to Maturity (WARM)		177.61				178.19						
viii. Weighted Average Age of Borrowers		43.77				43.89						
ix. Number of Loans		40,225				39,502						
x. Number of Borrowers		22,520				22,083						
xi. Average Borrower Indebtedness		12,809.63				12,954.62						
xii. Rehabilitation Loan Percentage		25.66%				25.85%						
xiii. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		1.0858%				0.8707%						
B. Notes												
	RULE 144A CUSIP	REG S CUSIP	Spread	Coupon Rate	07/27/2020	%	Interest Due	08/25/2020	%			
i. Class A-1 Notes	64033QAA7	U63698AA9	-	-	-	-	-	-	-			
i. Class A-2 Notes	64033QAB5	U63698AB7	0.60%	0.77163%	271,855,925.28	94.77%	168,982.92	268,647,469.60	94.71%			
ii. Class B Notes	64033QAC3	U63698AC5	1.50%	1.67163%	15,000,000.00	5.23%	20,198.85	15,000,000.00	5.29%			
iii. Total Notes					\$	286,855,925.28	100.00%	\$	189,181.77	\$	283,647,469.60	100.00%
LIBOR Rate Notes:		Collection Period:			Record Date		08/24/2020					
LIBOR Rate for Accrual Period		0.17163%			First Date in Collection Period		07/01/2020					
First Date in Accrual Period		07/27/2020			Last Date in Collection Period		07/31/2020					
Last Date in Accrual Period		08/24/2020			Distribution Date		08/25/2020					
Days in Accrual Period		29										
C. Reserve Fund												
	06/30/2020		07/31/2020									
i. Required Reserve Fund Balance		0.25%		0.25%								
ii. Specified Reserve Fund Balance	\$	725,102.20	\$	722,000.00								
iii. Reserve Fund Floor Balance		722,000.00		722,000.00								
iv. Reserve Fund Balance after Distribution Date	\$	725,102.20	\$	722,000.00								
D. Other Fund Balances												
	06/30/2020		07/31/2020									
i. Collection Fund*	\$	3,586,463.45	\$	3,588,266.34								
ii. Department Rebate Fund	\$	1,591,715.99	\$	3,880.04								
(* For further information regarding Fund detail, see Section VII - K, "Collection Fund Reconciliation".)												
Total Fund Balances		\$	5,903,281.64	\$	4,314,146.38							

IV. Transactions for the Time Period		07/01/2020 - 07/31/2020	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,727,774.89
ii.	Principal Collections from Guarantor		943,760.30
iii.	Paydown due to Loan Consolidation		971,943.71
iv.	Principal Write-Offs Reimbursed to the Trust		-
v.	Other System Adjustments		-
vi.	Total Principal Collections	\$	3,643,478.90
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	10,165.87
ii.	Principal Realized Losses - Other		22.80
iii.	Other Adjustments		51.68
iv.	Capitalized Interest		(1,257,852.24)
v.	Total Non-Cash Principal Activity	\$	(1,247,611.89)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avi + Bv + Cii)	\$	2,395,867.01
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	615,486.46
ii.	Interest Claims Received from Guarantors		43,556.45
iii.	Late Fees & Other		2,303.07
iv.	Interest due to Loan Consolidation		33,149.99
v.	Interest Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Transfer of Interest Benefit and Special Allowance Payments to Department Rebate Fund for Remittance		(750,225.91)
viii.	Total Interest Collections	\$	(55,729.94)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	9,941.22
ii.	Interest Losses - Other		39.30
iii.	Other Adjustments		25,616.05
iv.	Capitalized Interest		1,257,852.24
v.	Total Non-Cash Interest Adjustments	\$	1,293,448.81
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	-
H.	Total Student Loan Interest Activity (Eviii + Fv + Gii)	\$	1,237,718.87
I.	Defaults Paid this Month (Aii + Eii)	\$	987,316.75
J.	Cumulative Defaults Paid to Date	\$	125,668,669.07
K.	Claims Filed for the Reporting Period		
	Claims Status - Beginning (X)	06/30/2020	\$ 1,414,567.01
	Claims Filed for the Reporting Period		242,628.73
	Defaults Paid this Month (Aii)		(943,760.30)
	Claims Written Off (Bi)		(10,165.87)
	Claims Status - Ending (X)	07/31/2020	\$ 703,269.57
	Cumulative Realized Losses - Claim Write-offs		
	Principal Losses	\$	1,029,155.31
	Interest Losses		1,850,994.15
	Total Claim Write-offs	\$	2,880,149.46
L.	Servicer Reject Rates		
	Cumulative Reject Rate		0.0000%
	Collection Period Reject Rate		0.0000%
	<i>For Nelnet serviced loans, the Collection Period Reject Rate reflects the percentage of the principal amount of loans that rejected during the Collection Period that were filed for claim during that same period. Lags in the occurrence of rejects beyond the Collection Period will cause a change in the rate for this Collection Period over time.</i>		
M.	Recovery Rates		0.0000%
	Cumulative Recovery Rate		
	<i>For Nelnet serviced loans, the Collection Period Recovery Rate reflects the percentage of the principal amount of loans that were recovered during the Collection Period that were rejected during that same period. Lags in the occurrence of recoveries beyond the Collection Period will cause a change in the rate for this Collection Period over time.</i>		
N.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	06/30/2020	\$ 4,355,641.68
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,257,852.24)
	Change in Interest Expected to be Capitalized		937,477.20
	Interest Expected to be Capitalized - Ending (III - A-ii)	07/31/2020	\$ 4,035,266.64

V. Cash Receipts for the Time Period		07/01/2020 - 07/31/2020	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,671,535.19
ii.	Principal Received from Loans Consolidated		971,943.71
iii.	Total Principal Collections	\$	3,643,478.90
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	659,042.91
ii.	Interest Received from Loans Consolidated		33,149.99
iii.	Interest Payments Received/(Paid) - Transfers (to)/from Department Rebate Fund for Interest Benefit and Special Allowance Payments		(750,225.91)
iv.	Late Fees & Other		2,303.07
v.	Total Interest Collections	\$	(55,729.94)
C.	Other Reimbursements and Adjustments	\$	59.79
D.	Repurchases/Reimbursements by Servicer/Seller	\$	-
E.	Investment Earnings	\$	457.59
F.	Total Cash Receipts during Collection Period	\$	3,588,266.34

VI. Payment History and CPRs				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
08/25/2015	\$ 706,700,282.16	10.140%	10.370%	\$ 18,346,464.00
11/25/2015	\$ 682,596,966.45	11.470%	10.910%	\$ 10,274,281.00
02/25/2016	\$ 658,356,772.09	11.990%	11.260%	\$ 20,535,036.00
05/25/2016	\$ 624,036,053.48	18.200%	12.910%	\$ 30,258,067.00
08/25/2016	\$ 596,481,980.47	15.190%	13.330%	\$ 24,120,401.00
11/25/2016	\$ 569,820,203.87	14.580%	13.600%	\$ 22,109,512.00
02/27/2017	\$ 530,971,851.89	17.630%	14.110%	\$ 25,859,483.00
05/25/2017	\$ 503,320,372.65	18.050%	14.530%	\$ 24,348,465.00
08/25/2017	\$ 478,591,263.15	16.560%	14.710%	\$ 21,721,555.00
11/27/2017	\$ 456,370,117.84	14.580%	14.700%	\$ 18,063,561.00
02/26/2018	\$ 436,967,813.27	14.060%	14.660%	\$ 16,590,367.00
05/25/2018	\$ 417,492,917.47	15.270%	14.700%	\$ 16,805,035.00
08/27/2018	\$ 398,832,608.36	13.990%	14.660%	\$ 15,123,610.00
11/26/2018	\$ 381,034,082.35	14.891%	14.667%	\$ 15,456,209.00
02/25/2019	\$ 366,513,481.29	12.580%	14.570%	\$ 12,349,975.00
05/28/2019	\$ 350,918,508.79	14.809%	14.579%	\$ 13,666,753.73
08/26/2019	\$ 334,879,988.69	15.630%	14.620%	\$ 14,329,079.00
11/25/2019	\$ 321,719,296.01	13.720%	14.588%	\$ 11,916,919.76
02/25/2020	\$ 310,639,038.05	11.820%	14.490%	\$ 9,794,107.00
05/26/2020	\$ 300,518,105.60	12.440%	14.430%	\$ 9,763,746.00
08/25/2020	\$ 290,834,173.99	11.867%	14.351%	\$ 9,170,566.13

*Payment History and CPRs will be provided on a quarterly basis.

VII. Cash Payment Detail and Available Funds for the Time Period **07/01/2020 - 07/31/2020**

Funds Previously Remitted: Collection Account				
A.	Servicing Fees		\$	67,854.00
B.	Trustee Fees		\$	1,208.50
C.	Delaware Trustee Fees		\$	-
D.	Administration Fees		\$	7,320.71
E.	Interest Payments on Notes		\$	214,254.21
F.	Release to Depositor		\$	-
G.	Principal Payments on Notes		\$	3,184,955.40
H.	Consolidation Loan Rebate Fees		\$	118,281.31
I.	Other Program Expenses		\$	-
Funds Previously Remitted: Acquisition Fund				
J.	New Loan Purchases	Principal	Interest	Premium
		-	-	-
K. Collection Fund Reconciliation				
i.	Beginning Balance:	06/30/2020	\$	3,586,463.45
ii.	Principal Paid During Collection Period (G)			(3,184,955.40)
iii.	Interest Paid During Collection Period (E)			(214,254.21)
iv.	Deposits During Collection Period (V - A-iii + B-v + C)			3,587,808.75
v.	Payments out During Collection Period (A + B + C + D + F + H + I)			(194,664.52)
vi.	Total Investment Income Received for the Month (V - E)			457.59
vii.	Excess Reserve Fund Transfer from prior month			7,410.68
viii.	Consolidation Rebate Fees Due for the Month			(117,296.31)
ix.	Funds Available for Distribution		\$	3,470,970.03

VIII. Waterfall for Distribution

			Remaining Funds Balance
A.	Total Available Funds for Distribution (VII-K-ix)	\$ 3,470,970.03	\$ 3,470,970.03
B.	To pay to the Master Servicer, the Trustee, the Eligible Lender Trustee and the Delaware Trustee, pro rata, based on amounts owed to each such party, without preference or priority of any kind, the		
	Servicing Fee (to the extent remaining unpaid following the Monthly Servicing Payment Date) - Current Month	\$ 67,986.75	\$ 3,402,983.28
	Trustee Fee - Current Month	\$ 1,195.23	\$ 3,401,788.05
	Eligible Lender Trustee Fee - Current Month	\$ -	\$ 3,401,788.05
	Delaware Trustee Fee - Current Year	\$ -	\$ 3,401,788.05
	respectively, due on such Monthly Distribution Date, in each case, together with such fees remaining unpaid from prior Monthly Distribution Dates		
C.	To pay to the Administrator, Secure Share Network, LLC, Moody's and Fitch, pro rata, based on amounts owed to each such party, without preference or priority of any kind, the		
	Administration Fee due on such Monthly Distribution Date - Current Month	\$ 7,252.80	\$ 3,394,535.25
	Secure Share Network Annual Fee - Current Year	\$ -	\$ 3,394,535.25
	Rating Surveillance Fee - Current Year	\$ -	\$ 3,394,535.25
	respectively, due on such Monthly Distribution Date, in each case, together with all unpaid Administration Fees from prior Monthly Distribution Dates;	\$ -	\$ 3,394,535.25
D.	To pay (A) to the Class A Noteholders the Class A Noteholders' Interest Distribution Amount payable on such Monthly Distribution Date:		
	i. Class A-1	\$ -	\$ 3,394,535.25
	ii. Class A-2	\$ 168,982.92	\$ 3,225,552.33
	iii. Total Class A Noteholders' Interest Distribution	\$ 168,982.92	
	and (B) to the Counterparty, any Issuer Derivative Payments owed to such Counterparty on such Monthly Distribution Date (excluding Termination Payments other than Priority Termination Payments), pro rata, based on amounts owed to each such party, without preference or priority of any kind;	\$ -	\$ 3,225,552.33
E.	To pay to the Class B Noteholders the Class B Noteholders' Interest Distribution Amount payable on such Monthly Distribution Date:	\$ 20,198.85	\$ 3,205,353.48
F.	To the Depositor an amount equal to the unpaid interest accrued on the Financed Eligible Loans subsequent to the Cutoff Date but prior to the Date of Issuance, until such amount has been paid in full;	\$ -	\$ 3,205,353.48
G.	To deposit to the Reserve Fund, the amount, if any, necessary to reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance;	\$ -	\$ 3,205,353.48
H.	To the applicable Noteholders, the Principal Distribution Amount in the following order:		
	i. to pay to the Class A-1 Noteholders until the Class A-1 Notes have been paid in full;	\$ -	\$ 3,205,353.48
	ii. to pay to the Class A-2 Noteholders until the Class A-2 Notes have been paid in full;	\$ 3,205,353.48	\$ -
	iii. to pay to the Class B Noteholders until the Class B Notes have been paid in full;	\$ -	\$ -
	iv. Total Noteholders' Principal Distribution	\$ 3,205,353.48	
I.	To pay to the Master Servicer, the aggregate unpaid amount of any Carryover Servicing Fees, if any;	\$ -	\$ -
J.	To pay to the Counterparties, pro rata, without preference or priority of any kind, any accrued and unpaid Termination Payments due to each such Counterparty under the applicable Derivative Product;	\$ -	\$ -
K.	in the event the Financed Eligible Loans are not sold pursuant to Sections 10.03 or 10.04 hereof, to pay as an accelerated payment of principal balance of the Notes then Outstanding, to the Noteholders in the same order and priority as is set forth in Sections (G)(i) through G(ii) above, until the principal amount of the Notes is paid in full;	\$ -	\$ -
L.	And to release to the Issuer any remaining funds.	\$ -	\$ -

IX. Distributions				
A.				
Distribution Amounts	Combined	Class A-1	Class A-2	Class B
i. Monthly Interest Due	\$ 189,181.77	\$ -	\$ 168,982.92	\$ 20,198.85
ii. Monthly Interest Paid	189,181.77	-	168,982.92	20,198.85
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -	\$ -
v. Interest Carryover Paid	-	-	-	-
vi. Interest Carryover	\$ -	\$ -	\$ -	\$ -
vii. Monthly Principal Paid	\$ 3,208,455.68	\$ -	\$ 3,208,455.68	\$ -
viii. Total Distribution Amount	\$ 3,397,637.45	\$ -	\$ 3,377,438.60	\$ 20,198.85
B.				
Principal Distribution Amount Reconciliation				
i. Debt Outstanding			\$ 286,855,925.28	
ii. Adjusted Pool Balance			290,834,173.99	
iii. Specified Overcollateralization Amount			7,270,854.35	
iv. Excess (ii - iii)			\$ 283,563,319.64	
v. Amount Due on a Note Final Maturity Date			-	
vi. Total Principal Distribution Amount as defined by Indenture (i - iv)			\$ 3,292,605.64	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund			(3,205,353.48)	
viii. Principal Distribution Amount Shortfall			\$ 87,252.16	
ix. Senior Noteholders' Principal Distribution Amount			\$ 3,205,353.48	
Principal Distribution from Reserve Fund Excess (D-v)			\$ 3,102.20	
Total Principal Distribution Amount Paid			\$ 3,208,455.68	
C.				
Additional Principal Paid				
i. Notes Outstanding Principal Balance			\$ 286,855,925.28	
ii. Less: Principal Distribution Amount			(3,208,455.68)	
iii. Basis for Parity Calculation	08/25/2020		\$ 283,647,469.60	
iv. Adjusted Pool Balance				
Student Loan Principal Balance			\$ 286,076,907.35	
Interest Expected to be Capitalized			4,035,266.64	
Reserve Fund Balance			722,000.00	
v. Total Assets for Parity Ratio	07/31/2020		\$ 290,834,173.99	
vi. Parity %			102.53%	
Apply Excess Reserve to Unpaid Principal of Notes			YES	
D.				
Reserve Fund Reconciliation				
i. Beginning of Period Balance	06/30/2020		\$ 725,102.20	
ii. Amounts, if any, necessary to reinstate the balance (VIII - G)			-	
iii. Total Reserve Fund Balance Available			\$ 725,102.20	
iv. Required Reserve Fund Balance			722,000.00	
v. Excess Reserve Deposited to Collection Fund as a Result of Excess Parity			\$ 3,102.20	
vi. Ending Reserve Fund Balance after Distribution Date			\$ 722,000.00	
E.				
Note Balances	07/27/2020	Paydown Factors	08/25/2020	
i. Total Note Factor	0.3973073757	0.0044438444		0.3928635313
ii. A-1 Note Balance	\$ -		\$ -	
A-1 Note Pool Factor	-	-	-	
iii. A-2 Note Balance	271,855,925.28		\$ 268,647,469.60	
A-2 Note Pool Factor	0.4651085120	0.0054892313		0.4596192808
iv. B Note Balance	\$ 15,000,000.00		\$ 15,000,000.00	
B Note Pool Factor	1.0000000000	0.0000000000		1.0000000000

X. Portfolio Characteristics											
A. Statistics											
	WAC		Number of Loans		WARM		Principal Amount		%		
Status	06/30/2020	07/31/2020	06/30/2020	07/31/2020	06/30/2020	07/31/2020	06/30/2020	07/31/2020	06/30/2020	07/31/2020	
Interim:											
In School											
Subsidized Loans	6.487%	6.483%	68	69	169	168	\$336,182.51	\$338,932.51	0.117%	0.118%	
Unsubsidized Loans	6.800%	6.793%	65	66	167	167	\$392,076.81	\$387,006.81	0.136%	0.135%	
Grace											
Subsidized Loans	6.515%	6.546%	12	11	123	122	\$48,120.20	\$45,370.20	0.017%	0.016%	
Unsubsidized Loans	6.800%	6.800%	14	12	122	121	\$97,886.41	\$102,956.40	0.034%	0.036%	
Total Interim	6.664%	6.661%	159	158	160	160	\$874,265.93	\$874,265.92	0.303%	0.306%	
Repayment											
Active											
0-30 Days Delinquent	6.404%	6.353%	28,859	30,278	170	175	\$188,757,522.12	\$211,008,057.37	65.43%	73.76%	
31-60 Days Delinquent	6.478%	6.627%	11	1,002	140	172	\$48,464.73	\$7,879,482.67	0.02%	2.75%	
61-90 Days Delinquent	6.800%	6.249%	1	6	44	157	\$2,319.34	\$19,903.05	0.00%	0.01%	
91-120 Days Delinquent	0.000%	6.800%	0	1	0	43	\$0.00	\$2,319.34	0.00%	0.00%	
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
>300 Days Delinquent	6.488%	0.000%	9	0	85	0	\$30,761.32	\$0.00	0.01%	0.00%	
Deferment											
Subsidized Loans	6.036%	6.060%	1,648	1,635	181	183	\$8,200,848.86	\$8,310,243.35	2.84%	2.90%	
Unsubsidized Loans	6.603%	6.574%	1,478	1,454	193	196	\$12,116,058.83	\$12,121,985.25	4.20%	4.24%	
Forbearance*											
Subsidized Loans	6.172%	6.155%	3,893	2,406	159	166	\$29,445,077.12	\$16,384,162.64	10.21%	5.73%	
Unsubsidized Loans	6.841%	6.806%	3,968	2,442	174	183	\$47,582,889.10	\$28,773,218.19	16.49%	10.06%	
Total Repayment	6.384%	6.373%	39,867	39,224	178	178	\$286,183,941.42	\$284,499,371.86	99.21%	99.45%	
Claims In Process	6.377%	6.516%	199	120	152	136	\$1,414,567.01	\$703,269.57	0.49%	0.25%	
Uninsured	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Grand Total	6.384%	6.374%	40,225	39,502	178	178	\$288,472,774.36	\$286,076,907.35	100.00%	100.00%	
X. Portfolio Characteristics - Weighted Average Payments Made			*Included in the above Forbearance balances are Disaster Forbearances of approximately:				\$24,376,354.61	\$8,278,538.47			
Weighted Average Time until Repayment (months)											
Status											
In School	(27.78)										
Grace	(3.15)										
Deferment	(18.70)										
Forbearance	(2.75)										
Total Average	(13.09)										
Weighted Average Time in Repayment (months)											
Status											
Deferment	130.02										
Forbearance	131.15										
Repayment	137.54										
Claims	121.77										
Total Average	130.12										
*Percentage of Loan Pool by Status is provided in section X.A. above.											

XI. Portfolio Characteristics by School and Program as of 07/31/2020					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Stafford - Subsidized	6.294%	120	17,022	\$53,761,544.14	18.79%
Stafford - Unsubsidized	6.766%	150	15,975	\$86,137,617.67	30.11%
GradPLUS Loans	8.478%	217	523	\$12,814,400.65	4.48%
PLUS Loans	8.400%	89	327	\$4,208,799.24	1.47%
SLS Loans	3.270%	25	2	\$2,086.65	0.00%
Consolidation Loans	5.871%	221	5,653	\$129,152,459.00	45.15%
Total	6.374%	178	39,502	\$286,076,907.35	100.00%
School Type					
Consolidation Uncoded*	5.871%	221	5,653	\$129,152,459.00	45.15%
Four Year Institution	6.838%	146	25,436	\$125,199,606.13	43.76%
Community/2-Year	6.495%	125	4,007	\$13,380,024.11	4.68%
Vocational/Trade	6.662%	135	2,905	\$12,035,385.93	4.21%
Unknown	6.641%	135	1,501	\$6,309,432.18	2.21%
Total	6.374%	178	39,502	\$286,076,907.35	100.00%

*Refers to consolidation loans for which the school type applicable to the loans the borrower consolidated is unavailable.

XII. Servicer Totals 07/31/2020	
\$83,510,697.41	Nelnet, Inc.
\$202,566,209.94	PHEAA
\$286,076,907.35	Total

XIII. Collateral Tables as of 07/31/2020

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Alabama	226	\$3,790,523.64	1.33%
Alaska	90	\$798,226.39	0.28%
Alberta, Canada	0	\$0.00	0.00%
American Samoa	2	\$939.80	0.00%
Arizona	776	\$6,393,250.15	2.23%
Arkansas	817	\$4,282,632.48	1.50%
Armed Forces Atlantic	0	\$0.00	0.00%
Armed Forces Europe	40	\$182,140.00	0.06%
Armed Forces Pacific	25	\$115,053.77	0.04%
British Columbia, Canada	4	\$99,981.57	0.03%
California	5,544	\$41,720,294.91	14.58%
Colorado	508	\$5,357,968.86	1.87%
Connecticut	1,098	\$4,375,128.38	1.53%
Delaware	129	\$637,224.70	0.22%
District Of Columbia	131	\$756,615.90	0.26%
Federated States Of Micronesia	0	\$0.00	0.00%
Florida	4,459	\$25,098,360.82	8.77%
Foreign	2	\$33,926.99	0.01%
Georgia	1,467	\$12,844,107.63	4.49%
Guam	7	\$29,568.29	0.01%
Hawaii	141	\$1,314,433.75	0.46%
Idaho	151	\$1,545,086.41	0.54%
Illinois	1,766	\$11,302,679.26	3.95%
Indiana	197	\$2,045,693.09	0.72%
Iowa	118	\$1,083,729.71	0.38%
Kansas	659	\$3,613,651.16	1.26%
Kentucky	189	\$2,468,051.65	0.86%
Louisiana	194	\$3,197,218.05	1.12%
Maine	346	\$1,507,736.44	0.53%
Manitoba	0	\$0.00	0.00%
Maryland	1,173	\$6,169,010.37	2.16%
Massachusetts	914	\$5,192,675.54	1.82%
Michigan	1,299	\$7,576,166.21	2.65%
Minnesota	226	\$2,863,774.82	1.00%
Mississippi	222	\$2,784,612.20	0.97%
Missouri	1,162	\$7,352,065.64	2.57%
Montana	36	\$320,022.81	0.11%
Nebraska	143	\$1,544,706.73	0.54%
Nevada	453	\$4,200,348.28	1.47%
New Brunswick, Canada	0	\$0.00	0.00%
New Hampshire	298	\$1,709,568.59	0.60%
New Jersey	821	\$5,467,946.60	1.91%
New Mexico	345	\$1,944,273.80	0.68%
New York	1,978	\$13,020,393.67	4.55%
North Carolina	890	\$6,443,687.05	2.25%
North Dakota	27	\$299,719.22	0.10%
Northern Mariana Islands	4	\$14,676.49	0.01%
Northwest Territories	0	\$0.00	0.00%
Nova Scotia, Canada	0	\$0.00	0.00%
Ohio	530	\$5,685,647.00	1.99%
Oklahoma	386	\$2,965,536.42	1.04%
Ontario, Canada	0	\$0.00	0.00%
Oregon	753	\$5,865,829.35	2.05%
Pennsylvania	2,024	\$11,528,661.78	4.03%
Prince Edward	0	\$0.00	0.00%
Puerto Rico	84	\$1,373,683.75	0.48%
Quebec	0	\$0.00	0.00%
Republic Of Palau	0	\$0.00	0.00%
Rhode Island	117	\$777,503.23	0.27%
Saskatchewan	0	\$0.00	0.00%
South Carolina	396	\$2,964,759.65	1.04%
South Dakota	44	\$633,633.43	0.22%
Tennessee	987	\$6,511,931.31	2.28%
Texas	2,488	\$26,732,009.56	9.34%
Unknown	67	\$610,992.30	0.21%
Utah	155	\$1,148,742.81	0.40%
Vermont	44	\$258,633.39	0.09%
Virgin Islands	6	\$57,169.97	0.02%
Virginia	919	\$5,877,027.32	2.05%
Washington	969	\$7,384,502.85	2.58%
West Virginia	155	\$959,444.13	0.34%
Wisconsin	272	\$2,997,976.85	1.05%
Wyoming	29	\$245,350.43	0.09%
Yukon Territory, Canada	0	\$0.00	0.00%
Total	39,502	\$286,076,907.35	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ASA	2,025	\$46,632,374.80	16.30%
COAC	0	\$0.00	0.00%
CSAC	7,786	\$33,536,039.45	11.72%
CSLP	0	\$0.00	0.00%
ECMC	2,186	\$28,625,832.27	10.01%
ECMCA	737	\$17,293,378.21	6.05%
EDFUND	0	\$0.00	0.00%
FAME	0	\$0.00	0.00%
GLHEC	16,679	\$93,234,159.71	32.59%
ISAC	58	\$451,558.49	0.16%
KHEAA	11	\$50,073.81	0.02%
LOSFA	0	\$0.00	0.00%
LSFAC	0	\$0.00	0.00%
MCBHE	3	\$68,703.19	0.02%
MDHE	0	\$0.00	0.00%
MGA	0	\$0.00	0.00%
MGSLP	0	\$0.00	0.00%
MHEAA	1	\$206,868.42	0.07%
MSLP	0	\$0.00	0.00%
NELA	0	\$0.00	0.00%
NHHE	0	\$0.00	0.00%
NHHEAA	0	\$0.00	0.00%
NHHEAF	4	\$154,973.01	0.05%
NJHES	0	\$0.00	0.00%
NJOSA	0	\$0.00	0.00%
NSLP	343	\$1,285,184.57	0.45%
NYHES	0	\$0.00	0.00%
OGSLP	26	\$588,210.72	0.21%
OSFA	3	\$19,581.79	0.01%
PHEAA	4,291	\$37,538,448.78	13.12%
RIHEAA	0	\$0.00	0.00%
SHESC	1,018	\$3,248,214.01	1.14%
SLND	0	\$0.00	0.00%
TGSLC	4,331	\$23,143,306.12	8.09%
TSAC	0	\$0.00	0.00%
UHEAA	0	\$0.00	0.00%
USAF	0	\$0.00	0.00%
Total	39,502	\$286,076,907.35	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 to 23	4,678	\$3,750,609.58	1.31%
24 to 35	3,064	\$4,924,306.52	1.72%
36 to 47	2,422	\$5,700,759.86	1.99%
48 to 59	2,032	\$6,048,621.27	2.11%
60 to 71	1,900	\$7,190,487.63	2.51%
72 to 83	1,766	\$7,681,071.39	2.68%
84 to 95	1,734	\$8,686,503.42	3.04%
96 to 107	1,855	\$9,880,417.95	3.45%
108 to 119	2,767	\$17,810,919.07	6.23%
120 to 131	2,279	\$14,716,063.11	5.14%
132 to 143	3,045	\$22,408,232.94	7.83%
144 to 155	2,281	\$19,437,358.21	6.79%
156 to 167	1,698	\$16,000,148.59	5.59%
168 to 179	1,454	\$13,765,995.71	4.81%
180 to 191	1,179	\$11,905,200.31	4.16%
192 to 203	1,060	\$13,261,257.53	4.64%
204 to 215	857	\$12,880,446.07	4.50%
216 to 227	739	\$12,518,860.98	4.38%
228 to 239	512	\$10,307,864.79	3.60%
240 to 251	393	\$8,706,128.45	3.04%
252 to 263	360	\$10,587,304.36	3.70%
264 to 275	350	\$11,573,637.88	4.05%
276 to 287	257	\$9,222,839.70	3.22%
288 to 299	148	\$3,840,641.96	1.34%
300 to 311	111	\$3,900,104.64	1.36%
312 to 323	80	\$2,934,289.42	1.03%
324 to 335	79	\$2,830,784.17	0.99%
336 to 347	113	\$5,448,264.81	1.90%
348 to 360	58	\$3,592,975.18	1.26%
361 and Greater	231	\$4,564,811.85	1.60%
Total	39,502	\$286,076,907.35	100.00%

XIII. Collateral Tables as of 07/31/2020 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1	234	\$1,281,646.73	0.45%
Year 2	126	\$695,870.53	0.24%
Year 3	167	\$918,853.21	0.32%
Year 4 or Greater	38,975	\$283,180,536.88	98.99%
Total	39,502	\$286,076,907.35	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	3,004	\$770,716.45	0.27%
\$500.00 to \$999.99	3,361	\$2,515,453.36	0.88%
\$1,000.00 to \$1,999.99	5,936	\$8,797,548.88	3.08%
\$2,000.00 to \$2,999.99	4,927	\$12,259,193.64	4.29%
\$3,000.00 to \$3,999.99	4,476	\$15,652,534.09	5.47%
\$4,000.00 to \$5,999.99	5,714	\$27,836,196.80	9.73%
\$6,000.00 to \$7,999.99	2,903	\$20,138,073.93	7.04%
\$8,000.00 to \$9,999.99	2,130	\$19,039,749.66	6.66%
\$10,000.00 to \$14,999.99	2,724	\$32,683,792.62	11.42%
\$15,000.00 to \$19,999.99	1,249	\$21,647,144.48	7.57%
\$20,000.00 to \$24,999.99	928	\$20,745,404.69	7.25%
\$25,000.00 to \$29,999.99	489	\$13,360,005.55	4.67%
\$30,000.00 to \$34,999.99	346	\$11,225,963.17	3.92%
\$35,000.00 to \$39,999.99	316	\$11,853,487.83	4.14%
\$40,000.00 to \$44,999.99	223	\$9,477,507.25	3.31%
\$45,000.00 to \$49,999.99	156	\$7,382,758.52	2.58%
\$50,000.00 to \$54,999.99	132	\$6,934,665.00	2.42%
\$55,000.00 to \$59,999.99	96	\$5,485,889.05	1.92%
\$60,000.00 to \$64,999.99	58	\$3,616,518.60	1.26%
\$65,000.00 to \$69,999.99	55	\$3,705,032.63	1.30%
\$70,000.00 to \$74,999.99	47	\$3,410,645.22	1.19%
\$75,000.00 to \$79,999.99	38	\$2,952,551.55	1.03%
\$80,000.00 to \$84,999.99	31	\$2,564,536.46	0.90%
\$85,000.00 to \$89,999.99	21	\$1,841,569.38	0.64%
\$90,000.00 and Greater	142	\$20,179,968.54	7.05%
Total	39,502	\$286,076,907.35	100.00%

Distribution of the Student Loans by Income Based Repayment Plan*			
IBR Plan	Number of Loans	Principal Balance	Percent by Principal
Income-Based Repayment Plan/Partial Payment	10,547	\$90,524,647.45	31.64%
Income-Based Repayment Plan/Standard Payment	6,085	\$44,205,203.08	15.45%
Non Income-Based Repayment	22,870	\$151,347,056.82	52.90%
Total	39,502	\$286,076,907.35	100.00%

*Certain servicers have combined their IBR plans, this IBR volume is reported in the partial payment category.

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	38,390	\$277,704,117.67	97.07%
31 to 60	1,002	\$7,879,482.67	2.75%
61 to 90	6	\$19,903.05	0.01%
91 to 120	1	\$2,319.34	0.00%
121 and Greater	103	\$471,084.62	0.16%
Total	39,502	\$286,076,907.35	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	25	\$93,987.85	0.03%
2.00% to 2.49%	300	\$889,257.81	0.31%
2.50% to 2.99%	178	\$3,478,237.57	1.22%
3.00% to 3.49%	309	\$5,861,803.98	2.05%
3.50% to 3.99%	351	\$7,802,771.58	2.73%
4.00% to 4.49%	367	\$8,873,154.29	3.10%
4.50% to 4.99%	645	\$14,523,311.50	5.08%
5.00% to 5.49%	736	\$15,619,996.94	5.46%
5.50% to 5.99%	389	\$6,883,010.11	2.41%
6.00% to 6.49%	11,924	\$37,902,934.75	13.25%
6.50% to 6.99%	21,900	\$127,813,274.50	44.68%
7.00% to 7.49%	1,121	\$23,382,456.02	8.17%
7.50% to 7.99%	145	\$5,120,890.46	1.79%
8.00% to 8.49%	257	\$10,037,856.10	3.51%
8.50% to 8.99%	835	\$16,831,453.73	5.88%
9.00% or greater	20	\$962,510.16	0.34%
Total	39,502	\$286,076,907.35	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 Month LIBOR Index-L	39,388	\$283,824,950.63	99.21%
91 Day T-Bill Index	114	\$2,251,956.72	0.79%
Total	39,502	\$286,076,907.35	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
09/30/1993 and prior	30	\$305,208.43	0.11%
10/01/1993 to 03/31/2006	1,704	\$34,838,338.31	12.18%
04/01/2006 to 06/30/2006	279	\$6,545,593.06	2.29%
07/01/2006 and thereafter	37,489	\$244,387,767.55	85.43%
Total	39,502	\$286,076,907.35	100.00%

XIV. Trigger Information			
A.	The Depositor or its assignee shall have the option to purchase all of the Financed Eligible Loans on the date that is the tenth (10th) Business Day preceding the Monthly Distribution Date on which the then Pool Balance will be 10% or less of the Initial Pool Balance (the "Optional Purchase Date").		
	What is the percent of the current Pool Balance to the Initial Pool Balance?	39.99%	
	i. Were the Financed Eligible Loans optionally purchased during the previous collection period, or are they being purchased on this Distribution Date?		No
B.	If the Depositor or any assignee does not exercise its option to purchase Financed Eligible Loans pursuant to "A" (above), the Trustee (or its designated agent) shall, promptly after the Business Day next succeeding the Optional Purchase Date, offer for sale Financed Eligible Loans in an amount sufficient to redeem all Notes Outstanding on such Monthly Distribution Date, and any such sale shall be consummated on or before such Monthly Distribution Date (the "Trust Auction Date").		
	1. Has the Depositor or any assignee not exercised its option pursuant to "A" above?	N/A	
	i. Shall the Trustee offer for sale the Financed Eligible Loans?		No

XV. Interest Rates for Next Distribution Date			
Class of Notes	RULE 144A CUSIP	Spread	Coupon Rate
A-1 Notes	64033QAA7	-	Paid 07/25/2016
A-2 Notes	64033QAB5	0.60%	0.77513%
B Notes	64033QAC3	1.50%	1.67513%
LIBOR Rate for Accrual Period		0.17513%	
First Date in Accrual Period		08/25/2020	
Last Date in Accrual Period		09/24/2020	
Days in Accrual Period		31	

XVI. Items to Note	
Statistical percentages may not total 100% due to rounding.	
The Principal Shortfall as of the 08/25/2020 Monthly Distribution Date is \$87,252.16	
The Carryover Servicing Fees that remain unpaid on this Monthly Distribution Date are \$14,634.10.	