

Citigroup Mortgage Loan Trust Inc.

Mortgage Pass-Through Certificates, Series 2004-NCM1

Monthly Report

for Distribution dated May 25, 2016

Global Corporate Trust Services
www.usbank.com/abs

Citigroup Mortgage Loan Trust Inc.
Mortgage Pass-Through Certificates, Series 2004-NCM1

Distribution Date: May 25, 2016

TABLE OF CONTENTS

Account Activity Page 1

DATES

Payment Date:	May 25, 2016	First Payment Date:	Jul 25, 2004
Prior Payment:	Apr 25, 2016	Closing Date:	Jun 29, 2004
Next Payment:	Jun 27, 2016	Cut-off Date:	Jun 1, 2004
Record Date:	Apr 29, 2016	Final Distribution Date:	
Determination Date:	Jan 1, 1900		

PARTIES TO THE TRANSACTION

ADMINISTRATOR

Name: Richard Krupske
Title: Account Administrator

Address: 60 Livingston Ave.
St. Paul, MN 55107

Phone: 651-466-5039
Email: richard.krupske@usbank.com
Website: www.usbank.com/abs

The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.

Citigroup Mortgage Loan Trust Inc.
Mortgage Pass-Through Certificates, Series 2004-NCM1
ACCOUNT ACTIVITY

Distribution Date: May 25, 2016

Class	Beginning Certificate Balance	Principal Distribution	Class Accrued Interest Distributed	Realized Loss of Principal Allocated(1)	PPIS/Relief Act Interest Shortfall Amount	Current Interest Shortfall (2)	Total Distribution	Ending Certificate Balance
I-A1	13,872,834.30	96,639.63	63,583.82	0.00	0.00	0.00	160,223.45	13,776,194.67
I-A2	8,897,974.83	120,964.36	48,197.36	0.00	0.00	0.00	169,161.72	8,777,010.47
I-A3	1,087,259.21	2,909.46	6,115.83	0.00	0.00	0.00	9,025.29	1,084,349.75
II-A1	21,790,410.94	82,251.66	99,872.72	0.00	0.00	0.00	182,124.38	21,708,159.28
II-A2	7,227,331.51	75,053.14	36,136.66	0.00	0.00	0.00	111,189.80	7,152,278.37
II-A3	1,205,835.41	5,209.96	6,782.82	0.00	0.00	0.00	11,992.78	1,200,625.45
III-A1	2,380,655.01	111,947.88	9,919.40	0.00	0.00	0.00	121,867.28	2,268,707.13
III-A2	864,008.46	39,825.17	4,140.04	0.00	0.00	0.00	43,965.21	824,183.29
IV-A1	23,463.14	184.07	131.98	0.00	0.00	0.00	316.05	23,279.07
*XS-1	3,599.37	0.00	20.25	0.00	0.00	0.00	20.25	3,591.68
*XS-2	21,641.65	0.00	121.73	0.00	0.00	0.00	121.73	21,446.89
*XS-3	9,109.81	0.00	43.65	0.00	0.00	0.00	43.65	8,861.37
*XS-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PO-1	174,718.89	590.33	0.00	0.00	0.00	0.00	590.33	174,128.56
PO-2	744,667.70	2,394.76	0.00	0.00	0.00	0.00	2,394.76	742,272.94
PO-3	113,512.02	4,085.50	0.00	0.00	0.00	0.00	4,085.50	109,426.52
PO-4	84,587.01	585.53	0.00	0.00	0.00	0.00	585.53	84,001.48
B-1	7,233,024.20	0.00	46,558.54	0.00	0.00	(11,547.28)	46,558.54	7,233,024.20
B-2	3,452,915.82	0.00	0.00	70,356.37	0.00	16,713.75	0.00	3,382,559.45
B-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals	69,153,198.45	542,641.45	321,624.80	70,356.37	0.00	5,166.47	864,266.25	68,540,200.63

*Represents a notional balance

(1) Includes Extraordinary Trust Fund Expenses of _____

(2) Negatives represent repayment of prior shortfalls; Includes Extraordinary Trust Fund Expenses of _____

AMOUNTS PER $1,000 UNIT

Class	Cusip	Original Certificate Face Value	Beginning Balance	Principal Distribution	Interest Distribution	Realized Loss of Principal Allocated	Remaining Balance	Current Period Pass-Through Rate
I-A1	17307GFP8	79,594,000.00	174.29497575	1.21415724	0.79885192	0.00000000	173.08081853	5.50000%
I-A2	17307GFQ6	62,176,000.00	143.10947681	1.94551530	0.77517627	0.00000000	141.16396150	6.50000%
I-A3	17307GFR4	11,105,000.00	97.90717785	0.26199586	0.55072760	0.00000000	97.64518235	6.75000%
II-A1	17307GFS2	126,231,000.00	172.62329333	0.65159635	0.79119012	0.00000000	171.97169697	5.50000%
II-A2	17307GFT0	63,671,000.00	113.51057012	1.17876487	0.56755289	0.00000000	112.33180522	6.00000%
II-A3	17307GFU7	38,164,000.00	31.59614846	0.13651514	0.17772823	0.00000000	31.45963342	6.75000%
III-A1	17307GFV5	43,432,000.00	54.81338667	2.57754364	0.22838921	0.00000000	52.23584293	5.00000%
III-A2	17307GFW3	14,138,000.00	61.11249540	2.81688850	0.29283067	0.00000000	58.29560688	5.75000%
IV-A1	17307GFX1	13,656,000.00	1.71815612	0.01347918	0.00966462	0.00000000	1.70467707	6.75000%
*XS-1	17307GFY9	159,179.31	22.61204675	0.00000000	0.12721503	0.00000000	22.56373646	6.75000%
*XS-2	17307GFZ6	571,138.32	37.89213443	0.00000000	0.21313576	0.00000000	37.55113122	6.75000%
*XS-3	17307GGA0	125,705.22	72.46962378	0.00000000	0.34724095	0.00000000	70.49325398	5.75000%
*XS-4	17307GGB8	240,856.82	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	6.75000%
PO-1	17307GGC6	820,853.09	212.85037740	0.71916645	0.00000000	0.00000000	212.13121096	0.00000%
PO-2	17307GGD4	3,338,891.59	223.02841525	0.71723203	0.00000000	0.00000000	222.31118322	0.00000%
PO-3	17307GGE2	1,880,290.67	60.36940023	2.17280236	0.00000000	0.00000000	58.19659787	0.00000%
PO-4	17307GGF9	1,098,536.87	76.99970052	0.53300896	0.00000000	0.00000000	76.46669155	0.00000%
B-1	17307GGG7	8,926,000.00	810.33208604	0.00000000	5.21605870	0.00000000	810.33208604	5.80857%
B-2	17307GGH5	5,066,000.00	681.58622582	0.00000000	0.00000000	13.88795302	667.69827280	5.80857%
B-3	17307GGJ1	3,136,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	5.80857%
B-4	17307GGK8	1,688,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	5.80857%
B-5	17307GGL6	1,448,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	5.80857%
B-6	17307GGM4	2,894,858.36	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	5.80857%
R		100.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	5.50000%

Pooling and Servicing Agreement Dated June 1, 2004
(Pursuant to Section 4.02)

	Group I	Group II	Group III	Group IV	Total
Beginning Aggregate Scheduled Loan Principal Balance	26,524,823.11	36,020,108.50	3,953,919.90	430,318.00	66,929,169.51
Scheduled Loan Principal	71,819.07	100,934.40	107,482.02	3,297.84	283,533.33
Repurchase Principal	0.00	0.00	0.00	0.00	0.00
Curtailment and Paid in Full	167,004.15	9,666.07	42,765.99	0.00	219,436.21
Liquidation Proceeds	0.00	83,725.81	30,841.78	0.00	114,567.59
Insurance Proceeds	0.00	0.00	0.00	0.00	0.00
Realized Loss	907.68	73,498.48	(4,049.79)	0.00	70,356.37
Ending Aggregate Scheduled Loan Principal Balance	26,285,092.21	35,752,283.74	3,776,879.90	427,020.16	66,241,276.01
Ending Actual Principal Balance	26,364,496.33	35,931,106.98	3,872,706.51	430,318.00	66,598,627.82
Ending Count of Loans	307	260	119	2	688
Ending Remaining Term	215	214	36	179	204
Beginning Weighted Average Coupon	6.13770%	5.84742%	5.30984%	5.67816%	5.92961%
Ending Weighted Average Coupon	6.13630%	5.84605%	5.30887%	5.67717%	5.92951%
Beginning Weighted Average Stripped Interest Rate	0.00092%	0.00406%	0.01325%	0.00000%	0.00333%
Fraud Losses	0.00	0.00	0.00	0.00	0.00
Bankruptcy Losses	0.00	0.00	0.00	0.00	0.00
Special Hazard Losses	0.00	0.00	0.00	0.00	0.00
Extraordinary Trust Fund Expenses	136.39	185.22	20.33	2.21	344.15
Servicing Fee	5,526.05	7,504.14	823.74	89.65	13,943.58
Trustee Fee	110.52	150.08	16.47	1.79	278.86
LPMI Fee	101.26	245.29	0.00	0.00	346.55

Mortgage Loans Outstanding and Delinquency Information

	30-59 days delinquent*		60-89 days delinquent*		90+ days delinquent*	
	Count	UPB	Count	UPB	Count	UPB
Group I	4	239,989.61	0	0.00	15	1,254,130.80
Group II	3	571,154.42	0	0.00	14	2,318,669.61
Group III	0	0.00	0	0.00	1	19,969.69
Group IV	0	0.00	0	0.00	0	0.00
Total	7	811,144.03	0	0.00	30	3,592,770.10

* Delinquency Information listed includes all loans

	In Bankruptcy Proceedings		In Foreclosure Proceedings		REO			
	Count	UPB	Count	UPB	Count	UPB	Sched Balance	Book Value
Group I	1	46,075.52	2	178,195.46	5	372,450.38	366,551.27	372,450.38
Group II	1	117,489.43	2	202,105.11	2	196,307.67	191,136.90	196,307.67
Group III	1	74,101.49	0	0.00	0	0.00	0.00	0.00
Group IV	0	0.00	0	0.00	0	0.00	0.00	0.00
Total	3	237,666.44	4	380,300.57	7	568,758.05	557,688.17	568,758.05

Net Prepayment Interest Shortfalls	0.00
Prepayment Interest Excess	0.00
Relief Act Interest Shortfalls	0.00
Aggregate P&I Advances	0.00
Bankruptcy Amount	100,000.00
Fraud Loss Amount	0.00
Special Hazard Amount	770,268.64
UPB of Liquidated Mortgage Loans	184,102.20
Count of Liquidated Mortgage Loans	3

Pooling and Servicing Agreement Dated June 1, 2004
(Pursuant to Section 4.02)

REO Report

Loans that became an REO Property in the preceding calendar month

Loan Number	UPB	Loan Number	UPB

Foreclosure Report

Loans as to which foreclosure proceedings have been concluded

Loan Number	UPB

First Security Investor Reporting, L.P.

RECONCILIATION REPORT

Citgroup Mortgage Loan Trust Inc.
Mortgage Pass-Through Certificates, Series 2004-NCM1

ISSUE DATE :	25-Jun-04
DISTRIBUTION DATE:	25-May-16
DETERMINATION DATE:	18-May-16
RUN DATE:	20-May-16 01:50 PM

I. CASH RECONCILIATION

A. Computed Information

Total Collections - per Servicer Report		864,889.26
B. Cash Receipts from Servicer, net of service fees		864,889.26
Difference between A and B		0.00

II. DISTRIBUTION SUMMARY AND RECONCILIATION

A. Amounts Distributed:

Trustee Fee and Extraordinary Expenses		623.01
Total Certificate Payments		864,266.25
	A.	864,889.26

B. Amounts Available:

Cash Receipts from Servicer, net of service fees	B.	864,889.26
Difference between A and B		0.00